AG Dillon & Co

Pre-IPO Stock Metric Reports

As of Nov 2, 2026

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PRE-IPO STOCKS IMPLIED VALUATION SINCE LAST PRIMARY ROUND

AS OF 11/2/2026

Source: AG Dillon & Co

RANK BY IMPLIED VALUATION

$ billions | Ranked by current implied valuation

Rank	Company	Current Implied Valuation ($B)	Last Round		2ndary Since Last Round
			Valuation ($B)	Date	
1	Anthropic	$1,554.8	$965.0	May-25	61.1%
2	OpenAI	$1,280.0	$1,280.0	Oct-26	Primary
3	Databricks	$207.3	$190.0	Aug-26	9.1%
4	Stripe	$190.7	$159.0	Feb-26	19.9%
5	Anduril	$126.2	$90.0	Oct-26	40.2%
6	Revolut	$113.1	$115.0	Jun-26	-1.6%
7	Neuralink	$68.9	$9.7	May-25	613.7%
8	Ramp	$66.8	$60.0	Sep-26	11.3%
9	Figure AI	$38.0	$39.0	Feb-25	-2.5%
10	Fireworks AI	$34.2	$17.5	Jul-26	95.4%
11	Canva	$31.0	$42.0	Aug-25	-26.2%
12	Perplexity AI	$30.0	$30.0	Nov-26	Primary
13	Baseten	$29.0	$29.0	Oct-26	Primary
14	Reflection AI	$25.3	$27.5	Mar-26	-8.0%
15	ElevenLabs	$22.0	$22.0	Jul-26	Tender
16	Lambda Labs	$18.5	$18.5	Oct-26	Primary
17	Rippling	$16.9	$17.5	May-25	-3.2%
18	Sierra	$16.9	$15.8	May-26	6.9%
19	Modal	$15.8	$15.8	Sep-26	0.2%
20	Harvey	$15.2	$15.5	Feb-26	-2.2%
21	OpenEvidence	$15.0	$15.0	Sep-26	Primary
22	Ripple	$14.6	$40.0	Dec-25	-63.5%
23	Together AI	$8.9	$8.3	Mar-26	6.8%
24	Fractile	$7.1	$7.1	Aug-26	Primary
25	Clay	$7.1	$7.1	Sep-26	Primary
26	Positron	$6.5	$5.0	Jul-26	29.0%
27	Apptronik	$6.1	$5.7	Nov-25	6.2%
28	Glean AI	$5.9	$7.2	Jun-25	-18.0%
29	Factory.AI	$5.0	$5.0	Jul-26	Primary
30	Hydra Host	$0.7	$0.8	Mar-26	-15.2%

* Current Implied Valuation = Last Primary Round Valuation x (1 + ((Current 2ndary Price / Last Primary Round Price or 2ndary Price at Last Primary Round if Last Primary Round Price is not available) - 1))
$ = billions. "Primary" and "Tender" are source labels reproduced as supplied.

Source: AG Dillon & Co | As of 11/2/2026. Estimates based on secondary-market data, not necessarily actual transaction prices or executable prices. Prices and round inputs may be revised. For informational purposes only; not investment advice or an offer or solicitation. Past performance is not indicative of future results. Full report and disclosures: www.agdillon.com/reports.

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PRE-IPO STOCK PERFORMANCE

SECONDARY MARKET BY LAST WEEK PERFORMANCE

AS OF 11/2/2026

Source: AG Dillon & Co

Secondary market price change by period | Ranked by 1-week change

Rank	Company	1wk	1mo	3mo	6mo	1yr	2yr	3yr
1	Neuralink	10.56%	15.54%	23.88%	57.75%	387.66%	722.52%	1396.2%
2	Rippling	4.66%	7.86%	-3.08%	6.36%	-9.43%	2.92%	93.2%
3	Fireworks AI	1.49%	1.29%	77.27%	---	---	---	---
4	Anthropic	0.80%	-1.93%	23.71%	61.39%	465.87%	2071.67%	2246.2%
5	Lambda Labs	0.64%	2.13%	33.36%	26.30%	11.67%	177.61%	2022.13%
6	Revolut	0.24%	0.16%	-6.70%	-2.74%	52.69%	166.76%	730.2%
7	OpenEvidence	0.16%	-1.58%	-7.91%	-2.14%	138.96%	---	---
8	Positron	0.08%	0.99%	10.04%	---	---	---	---
9	Apptronik	0.03%	-0.15%	10.35%	9.97%	16.54%	1872.36%	2168.8%
10	Clay	0.00%	4.29%	10.17%	10.83%	47.93%	827.62%	---
11	Factory.AI	0.00%	0.00%	---	---	---	---	---
12	Figure AI	-0.05%	10.13%	10.17%	31.85%	3.06%	1122.77%	1037.1%
13	ElevenLabs	-0.10%	-3.52%	20.36%	39.97%	157.33%	480.80%	14765.2%
14	Harvey	-0.12%	-10.67%	6.42%	18.07%	157.77%	529.19%	7347.27%
15	Sierra	-0.23%	2.01%	1.54%	6.79%	51.42%	207.80%	---
16	Hydra Host	-0.24%	-0.24%	-10.53%	---	---	---	---
17	Ripple	-0.27%	1.31%	-3.37%	-26.24%	-36.07%	260.09%	242.28%
18	Stripe	-0.52%	3.44%	13.15%	11.52%	55.30%	128.31%	223.8%
19	Ramp	-0.53%	13.64%	36.13%	86.39%	189.53%	498.12%	757.4%
20	Perplexity AI	-0.68%	28.83%	42.85%	49.00%	18.96%	209.96%	3305.91%
21	Anduril	-0.92%	2.44%	8.57%	23.10%	69.32%	406.17%	590.9%
22	Databricks	-1.01%	0.24%	5.66%	37.82%	57.91%	249.87%	316.1%
23	Reflection AI	-1.24%	-2.46%	-2.02%	-8.68%	153.45%	---	---
24	OpenAI	-1.35%	12.89%	30.28%	46.45%	104.64%	448.95%	373.69%
25	Glean AI	-2.88%	-6.88%	-15.76%	-25.82%	-33.05%	18.45%	294.0%
26	Together AI	-5.26%	2.34%	4.55%	7.95%	63.81%	174.81%	---
27	Baseten	-5.86%	70.42%	75.55%	330.28%	733.38%	---	---
28	Canva	-9.43%	-13.84%	-23.02%	-28.18%	-31.46%	1.98%	29.13%
29	Modal	No secondary market trading activity						
30	Fractile	No secondary market trading activity						
Average (simple)		**-0.43%**	**4.95%**	**13.76%**	**32.00%**	**117.80%**	**503.75%**	**2107.75%**

* Secondary Market Performance = Most recent secondary market price divided by the appropriate secondary market price for the period in question minus 1. Note: secondary market periodic performance may not match AG Dillon & Co's weekly implied valuation report as the valuation report considers primary round valuation.

Average (simple) = arithmetic mean of the displayed companies with data in each period. Blank cells (---) and companies with no secondary market trading activity are excluded. Not an index, investable portfolio or AG Dillon fund return. No survivorship, completeness or trading-availability adjustment is applied.

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