



AG Dillon & Co

FTX | Pre-IPO Fact Sheet

Jun
2022

Aaron Dillon, Managing Director

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\$32.5

Current Valuation (\$b)

\$1,969

Total Capital Raised (\$m)

Company Description

Developer of a cryptocurrency derivative exchange platform designed to address the common challenges faced by traders every day. The company's platform supports quarterly and perpetual futures for all major cryptocurrencies, leveraged tokens, and OTC derivatives, enabling professional trading firms and individual traders to seamlessly participate in the derivatives market.

Most recent - Deal size	\$500,000,000
Most recent - Deal type	Later Stage VC
Most recent - Deal date	1/31/2022
Year founded	2018
# of employees	558
HQ country	Bahamas
Industry	Financial Software
Business status	Generating Revenue
Website	www.ftx.com

Valuation Performance - Time Series, Trailing (annualized after 1yr, includes primary and secondary transactions)

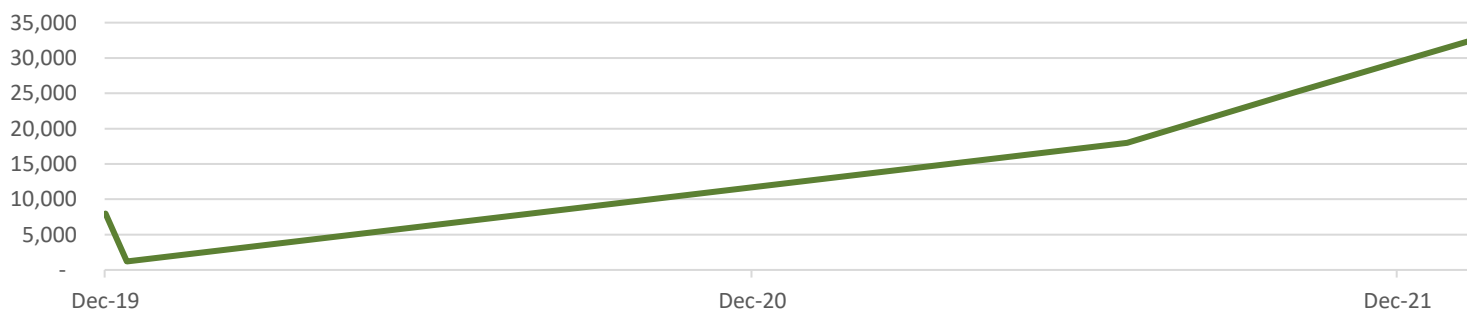
3mo	6mo	YTD	1yr	3yr	5yr	10yr	Founded
0%	30%	30%	2608%	n/a	n/a	n/a	74%

Valuation Performance - Time Series, Annual - Last 5 Years (includes primary and secondary transactions)

2017	2018	2019	2020	2021
n/a	n/a	n/a	-85%	1983%

Valuation Performance - Financing Round with Date and Valuation (financing round to report date, includes primary and secondary transactions)

Round C	Round B1	Round B	Round A1	Round A
1/31/2022	10/21/2021	7/20/2021	1/1/2020	12/20/2019
\$32,500	\$25,000	\$18,000	\$1,200	\$8,000
0%	30%	81%	2608%	306%

Valuation Performance - Growth of \$10,000 (includes primary and secondary transactions)

Valuation performance is not investor performance. Dilution is not included in valuation performance. Past performance is no guarantee of future results. Returns shown may reflect hypothetical historical performance. Please see the final page for important legal disclosures.



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Revenue Multiple - 2021 (pre-IPO company includes primary and secondary transactions)

Name	Revenue Multiplier	Valuation or Mrkt Cap	Revenue
FTX	108.7	\$32,500,000,000	299,000,000

Top 5 Public Compables by Market Cap

Coinbase	7.0	\$55,262,394,113	\$7,839,444,000
Robinhood Markets	8.6	\$15,646,647,507	\$1,815,143,000
Plus500	2.6	\$1,832,832,784	\$718,700,000
Flow Traders	2.5	\$1,596,535,779	\$641,912,486
CMC Markets UK	1.7	\$1,008,780,019	\$602,983,244

Notables

Ethereum Capital	97.3	\$116,514,202	\$1,197,861
Neptune Digital Assets	190.2	\$53,738,098	\$282,551
Huddlestock Fintech	19.3	\$52,291,100	\$2,709,083

Investors - On Board and Notables

Investor	Date Invested	Board Seat	Investor Type	# of Exits	# of Active Invstmnts	AUM (\$m)	Dry Powder (\$m)
500 Global	8/6/2019	No	Venture Capital	1081	1594	\$2,700	\$290
Tiger Global Managem	12/20/2019	No	Growth/Expansion	216	638	\$95,000	\$15,621
Lightspeed Venture P	12/20/2019	No	Venture Capital	373	375	\$10,500	\$3,282
Insight Partners	1/1/2020	No	Growth/Expansion	312	473	\$90,000	\$12,354
Sequoia Capital	7/20/2021	No	Venture Capital	735	488	\$85,500	\$7,573
ICONIQ Capital	10/21/2021	No	Family Office	38	109	\$85,000	\$7,983
New Enterprise Assoc	1/31/2022	No	Venture Capital	1040	386	\$25,000	\$7,141
Altimeter Capital Ma	1/31/2022	No	Venture Capital	22	51	\$17,950	\$3,384

Founder / CEO



Samuel Bankman-Fried

Co-Founder, General Manager, Board Member & Co-Chief Executive Officer

Bio

Mr. Samuel Bankman-Fried is a Co-Founder and serves as General Manager & Co-Chief Executive Officer at FTX. He serves as Advisor at Signum Capital. He is a Co-Founder of Alameda Research. He also serves as an Investor at FTX Ventures. Mr. Bankman-Fried serves as Advisor at Cinneamhain Ventures. He is also an Angel Investor. He is a Co-Founder of Serum. Furthermore, he serves as a Board member in Autograph (California) He was a trader on Jane Street Capital's international ETF desk. He traded a variety of ETFs, futures, currencies, and equities, and designed their automated OTC trading system. He graduated from MIT with a degree in physics.



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